

**Grand Prix International Public Company Limited**

Review report and Interim financial statements

For the three-month and nine-month periods ended September 30, 2017

## **Independent auditor's report on review of interim financial information**

### **To Shareholder of Grand Prix International Public Company Limited**

I have reviewed the accompanying statements of financial position of Grand Prix International Public Company Limited as at September 30, 2017 and the related statements of comprehensive income for the three-month and nine-month periods ended September 30, 2017, changes in equity and cash flows for the six-month period ended September 30, 2017, and condensed notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

#### ***Scope of Review***

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### ***Conclusion***

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

**D I A INTERNATIONAL AUDIT CO., LTD.**

(Ms. Suphaphorn Mangjit)  
C.P.A. (Thailand)  
Registration No. 8125

October 31, 2017

**Grand Prix International Public Company Limited**

**Statements of financial position**

**Aa at September 30, 2017**

**(Unaudited/Reviewed only)**

		(Unit:Baht)	
	Notes	September 30, 2017 (Unaudited/ Reviewed only)	December 31, 2016 (Audited)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	82,873,621.34	60,265,397.72
Temporary investments	5	281,708,436.41	363,285,916.88
Trade accounts receivable and other receivables	6	81,763,037.15	107,180,136.16
Inventories	7	6,710,644.96	6,791,723.62
<b>Total current assets</b>		<b>453,055,739.86</b>	<b>537,523,174.38</b>
<b>Non-current assets</b>			
Restricted bank deposit	8	5,423,300.00	5,423,300.00
Other long-term investment	9	1,000,000.00	1,000,000.00
Long-term loan to related persons	10	585,460.00	952,056.00
Investment property	11	32,239,860.10	32,239,860.10
Property, plant and equipment	12	131,694,317.11	133,480,510.19
Intangible assets	13	2,228,768.17	2,873,485.83
Deferred tax assets	14.1	3,950,281.44	2,838,136.52
Other non-current assets		2,142,292.63	1,872,193.32
<b>Total non-current assets</b>		<b>179,264,279.45</b>	<b>180,679,541.96</b>
<b>Total assets</b>		<b>632,320,019.31</b>	<b>718,202,716.34</b>

The notes to the interim financial statement are an integral part of this interim financial statement.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**Grand Prix International Public Company Limited**

**Statements of financial position (Cont.)**

**Aa at September 30, 2017**

**(Unaudited/Reviewed only)**

		(Unit:Baht)	
	Notes	September 30, 2017 (Unaudited/ Reviewed only)	December 31, 2016 (Audited)
<b>Liabilities and shareholders' equity</b>			
<b>Current liabilities</b>			
Trade accounts payable and other payables	15	35,436,681.46	67,672,164.26
Unearned revenues		48,880,706.61	199,236,900.77
Current portion of long-term debts	16	8,685,422.87	9,156,963.03
Accrued income tax		20,379,667.20	7,082,868.48
<b>Total current liabilities</b>		<b>113,382,478.14</b>	<b>283,148,896.54</b>
<b>Non current liabilities</b>			
Long-term loans	17	12,503,010.80	18,302,574.70
Liabilities under finance lease contract	18	240,513.67	780,934.80
Employee benefit obligations	19.1	21,525,876.06	19,667,576.15
<b>Total non-current liabilities</b>		<b>34,269,400.53</b>	<b>38,751,085.65</b>
<b>Total liabilities</b>		<b>147,651,878.67</b>	<b>321,899,982.19</b>

The notes to the interim financial statement are an integral part of this interim financial statement.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**Grand Prix International Public Company Limited**

**Statements of financial position (Cont.)**

**Aa at September 30, 2017**

**(Unaudited/Reviewed only)**

	(Unit:Baht)	
	September 30, 2017	December 31, 2016
	(Unaudited/ Reviewed only)	(Audited)
<b>Liabilities and shareholders' equity (Cont.)</b>		
<b>Shareholders' equity</b>		
<b>Share capital</b>		
Authorized share capital		
600,000,000 common shares of Baht 0.50 each,	300,000,000.00	300,000,000.00
Issued and paid-up share capital		
500,000,000 common shares of Baht 0.50 each,	250,000,000.00	250,000,000.00
Premium on share-based payment	110,561,100.00	110,561,100.00
<b>Retained earnings</b>		
Appropriated		
Legal reserve	30,000,000.00	30,000,000.00
Unappropriated	94,107,040.65	5,741,634.15
Total shareholders' equity	484,668,140.65	396,302,734.15
<b>Total liabilities and shareholders' equity</b>	<b>632,320,019.32</b>	<b>718,202,716.34</b>

The notes to the interim financial statement are an integral part of this interim financial statement.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**Grand Prix International Public Company Limited**

**Statements of comprehensive income**

**For the three-month and nine month period ended September 30, 2017**

**(Unaudited/Reviewed only)**

(Unit:Baht)

	Notes	For the three-month		For the nine-month	
		2017	2016	2017	2016
Revenues from sales and services		44,577,102.33	40,588,561.27	671,425,779.54	659,503,952.13
Cost of sales and services		(47,674,805.11)	(42,618,933.17)	(354,733,732.23)	(351,496,170.50)
<b>Gross Profit(Loss)</b>		<b>(3,097,702.78)</b>	<b>(2,030,371.90)</b>	<b>316,692,047.31</b>	<b>308,007,781.63</b>
Other income		2,147,981.91	1,860,213.25	6,455,555.82	7,102,460.41
Selling expenses		(6,383,672.99)	(9,190,734.22)	(40,829,126.94)	(43,145,579.86)
Administrative expenses		(28,146,903.29)	(28,105,319.84)	(83,679,931.16)	(91,823,651.09)
Financial costs		(367,158.22)	(515,994.87)	(1,207,195.55)	(1,685,065.14)
<b>Profit(Loss) before income tax</b>		<b>(35,847,455.37)</b>	<b>(37,982,207.58)</b>	<b>197,431,349.48</b>	<b>178,455,945.95</b>
Income tax expenses	14.3	7,313,727.61	7,401,744.22	(39,065,942.98)	(36,359,229.97)
<b>Profit(Loss) for the period</b>		<b>(28,533,727.76)</b>	<b>(30,580,463.36)</b>	<b>158,365,406.50</b>	<b>142,096,715.98</b>
<b>Other comprehensive income</b>					
<b>Item that will never be reclassified in profit or loss :-</b>					
Actuarial gain(loss) on					
employee benefit obligations	14.4	0.00	0.00	0.00	(9,919,300.00)
Income tax on components of					
other comprehensive income	14.4	0.00	0.00	0.00	1,983,860.00
<b>Other comprehensive income</b>					
<b>(expenses)-net of income tax</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,935,440.00)</b>
<b>Total comprehensive income(loss) for the period</b>		<b>(28,533,727.76)</b>	<b>(30,580,463.36)</b>	<b>158,365,406.50</b>	<b>134,161,275.98</b>
<b>Earnings per share</b>					
Basic earnings(loss) per share		(0.06)	(0.06)	0.32	0.28
Weighted average number of					
common shares (Unit : Shares)		500,000,000	500,000,000	500,000,000	500,000,000

The notes to the interim financial statement are an integral part of this interim financial statement.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**Grand Prix International Public Company Limited**  
**Statements of changes in shareholders' equity**  
**For the nine month period ended September 30, 2017**  
**(Unaudited/Reviewed only)**

						(Unit:Baht)	
	Notes	Issued and paid-up share capital Common shares	Premium on share-based payment	Retained Earnings		Other components of shareholders' equity	Total
				Appropriated Legal reserve	Unappropriated	Actuarial loss on employee benefit obligations	
<b>Balance as at January 1, 2017</b>		250,000,000.00	110,561,100.00	30,000,000.00	5,741,634.15	0.00	396,302,734.15
Dividend	20				(70,000,000.00)		(70,000,000.00)
Profit for the period					158,365,406.50		158,365,406.50
Other comprehensive income(expenses) for the period					0.00		0.00
<b>Ending balance as at September 30, 2017</b>		<u>250,000,000.00</u>	<u>110,561,100.00</u>	<u>30,000,000.00</u>	<u>94,107,040.65</u>	<u>0.00</u>	<u>484,668,140.65</u>
<b>Balance as at January 1, 2016</b>		250,000,000.00	110,561,100.00	30,000,000.00	(105,924,876.93)	0.00	284,636,223.07
Profit for the period					142,096,715.98		142,096,715.98
Other comprehensive income(expenses) for the period						(7,935,440.00)	(7,935,440.00)
<b>Ending balance as at September 30, 2016</b>		<u>250,000,000.00</u>	<u>110,561,100.00</u>	<u>30,000,000.00</u>	<u>36,171,839.05</u>	<u>(7,935,440.00)</u>	<u>418,797,499.05</u>

The notes to the interim financial statement are an integral part of this interim financial statement.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**Grand Prix International Public Company Limited**

**Statements of cashflows**

**For the nine month period ended September 30, 2017**

**(Unaudited/Reviewed only)**

(Unit:Baht)

	For the nine-month	
	2017	2016
<b>Cash flows from operating activities</b>		
Profit before income tax expenses	197,431,349.48	178,455,945.95
Adjustments to reconcile profit before income tax to cash received(paid) from operating activities		
Unrealized gains from temporary Investments	(95,597.75)	0.00
Bad debt	377,892.80	1,470,021.02
Doubtful accounts	352,285.20	5,069,392.88
Allowance for doubtful accounts (Reversal)	(2,210,154.63)	(5,201,757.86)
Provisions for goods returned (Reversal)	(1,440,083.12)	(1,529,722.13)
Loss from devaluation of inventories	810,854.74	550,313.46
Amortization of prepaid rental	423,696.06	1,182,987.55
Loss from sale of fixed assets	73,667.45	233,259.88
Loss from disposal of fixed assets	162,588.23	0.00
Loss from sales of other non-current assets	65,400.32	616,921.66
Loss from impairment of other non-current assets	130,911.03	524,337.45
Depreciation / Magazine copyright amortization	8,971,735.51	8,902,374.17
Estimation of employee benefits expenses	1,858,299.91	1,607,251.24
Interest expenses	1,207,195.55	1,685,065.14
<b>Profit from operations before changes in operating assets and liabilities</b>	<b>208,120,040.78</b>	<b>193,566,390.41</b>
<b>Operating assets (increase)decrease</b>		
Trade accounts receivable and other receivables	28,337,158.76	35,363,224.49
Inventory	(729,776.08)	1,322,714.36
Other non-current assets	(889,853.61)	1,917,173.13

The notes to the interim financial statement are an integral part of this interim financial statement.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )



**Grand Prix International Public Company Limited**

**Statements of cashflows (Cont.**

**For the nine month period ended September 30, 2017**

**(Unaudited/Reviewed only)**

		(Unit:Baht)	
		For the nine-month	
	Notes	2017	2016
Operating liabilities increase(decrease)			
Trade accounts payable and other payables		(33,332,328.00)	(6,696,243.57)
Unearned revenues		(150,356,194.16)	(257,904,254.20)
Cash provided by (used in) operating activities		51,149,047.69	(32,430,995.38)
Interest paid		(1,207,195.55)	(1,685,065.14)
Income tax paid		(26,881,289.19)	(24,605,560.34)
<b>Net cash provided by (used in) operating activities</b>		<b>23,060,562.95</b>	<b>(58,721,620.86)</b>
<b>Cash Flows from investing activities</b>			
Cash received(repayment) for temporary Investments		81,673,078.22	88,708,365.21
Cash repayment from long-term loans to related person		516,596.00	896,058.00
Cash paid for long-term loans to related person		(150,000.00)	(598,373.00)
Cash received from sale of fixed assets		220,000.00	369,631.05
Cash paid for purchase of fixed assets		(5,897,172.56)	(10,390,655.18)
Cash paid for purchase of intangible assets		(3,315.80)	(301,650.00)
<b>Net cash provided by (used in) investing activities</b>		<b>76,359,185.86</b>	<b>78,683,376.08</b>
<b>Cash flows from financing activities</b>			
Cash repayment for long-term loans from financial institution		(6,288,225.02)	(7,415,173.06)
Cash repayment for liabilities under finance lease contract		(523,300.17)	(485,330.19)
Dividend paid		(70,000,000.00)	0.00
<b>Net cash provided by (used in) financing activities</b>		<b>(76,811,525.19)</b>	<b>(7,900,503.25)</b>
<b>Net increase(decrease) in cash and cash equivalents</b>		<b>22,608,223.62</b>	<b>12,061,251.97</b>
Cash and cash equivalents as at the beginning of period	24.1	60,265,397.72	153,713,736.95
<b>Cash and cash equivalents as at the end of period</b>	<b>24.2</b>	<b>82,873,621.34</b>	<b>165,774,988.92</b>

Additional information disclosure relating to cash flows stated in note 24.

The notes to the interim financial statement are an integral part of this interim financial statement.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**Grand Prix International Public Company Limited**

**Condensed notes to the financial statements**

**For the three-month and nine month period ended September 30, 2017**

**(Unaudited/Reviewed only)**

**1. General information**

- Registration : Grand Prix International Public Company Limited ("the Company") is a juristic person which incorporated in Thailand on April 30, 1982. The Company was converted as public company limited on September 2, 2014.
- Place of business : Head office is located at No. 4/299, Moo 5, Soi Ladplaklao 66, Ladplaklao Road, Kwang Anusaovaree, Khet Bangkhen, Bangkok.  
Branch office 1 is located at No. 4/137, Moo5, Soi Ladplaklao 66, Ladplaklao Road, Kwang Anusaovaree, Khet Bangkhen, Bangkok.  
Branch office 2 is located at No. 4/309, Moo5, Soi Ladplaklao 66, Ladplaklao Road, Kwang Anusaovaree, Khet Bangkhen, Bangkok.  
Branch office 3 is located at No. 4/133, Moo 5, Soi Ladplaklao 66, Ladplaklao Road Kwang Anusaovaree, Khet Bangkhen, Bangkok.  
Branch office 4 is located at No. 69, Moo 2, Tambon Bueng Sal, Amphur Ongkharak, Nakhon Nayok Province.
- Major Business : Motor show organizer service, event service, advertising service, production and book distribution.
- The major shareholder : Eamlumnow family by shareholding 88.26% of paid-up share capital.

**2. Basis for interim financial statements presentation**

The Company maintain its accounting records in Thai Baht and prepares its statutory interim financial statements in the Thai language. This English financial statements are translated from Thai financial statement.

The interim financial statements are prepared in accordance with Accounting Standard No. 34 (Revised 2016) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. To provide additional information on the financial statements for the year as at December 31, 2016, the financial statements do not include all financial information. It focuses on providing information about activities, events and new situations. In order not to overlap with the information that has been presented. Therefore, the interim financial statements should be read in

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

2. Basis for interim financial statements presentation (Cont.)

conjunction with the audited financial statements for the year ended December 31, 2016.

The interim financial statements have been prepared in accordance with Thai Financial Reporting Standards under the Accounting Professions Act B.E. 2547 and presented in accordance with the notification of the Department of Business Development by the Ministry of Commerce dated September 28, 2011 regarding to the condensed form should be included in the financial statements B.E. 2554 and the regulations the Securities and Exchange Commission regarding the preparation and presentation of the financial reporting under the Securities and Exchange Act B.E. 2535.

During the period, the Company has adopted the financial reporting standards and Thai financial reporting interpretations committee include new accounting treatment guidance which become effective for fiscal years beginning on or after 1 January 2017. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company' financial statements.

3. Significant accounting policies

These interim financial statements have been prepared by using the accounting policy and estimate as same as the financial statements for the year ended December 31, 2016.

4. Cash and cash equivalents

	(Unit:Baht)	
	September 30,	December 31,
	2017	2016
Cash	78,947.20	12,698.50
Current accounts	17,743,864.87	3,875,554.79
Savings deposit	14,254,827.21	55,231,169.98
Fixed deposit	50,795,982.06	1,145,974.45
Total	<u>82,873,621.34</u>	<u>60,265,397.72</u>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**5. Temporary investment**

(Unit:Baht)

	September 30, 2017	December 31, 2016
Fixed deposits due on maturity date	111,612,838.66	363,285,916.88
Temporary investments in open-end funds	170,095,597.75	0.00
<b>Total</b>	<b>281,708,436.41</b>	<b>363,285,916.88</b>

As at September 30, 2017, the Company had fixed deposit due payment eleven-month and twelve-month with a financial institution at interest rate 0.900 - 1.475 % per annum (Year 2016 : 0.08-1.50% per annum) and investments in open-end funds "SCBTMFPLUS-I".

**6. Trade accounts receivable and other receivables**

(Unit:Baht)

	September 30, 2017	December 31, 2016
<b>Trade accounts receivable</b>		
Related companies (See Note 23.3.1)	361,765.93	2,509,489.19
Other parties	29,656,564.36	90,179,760.37
Trade notes receivable	534,377.00	8,794,421.97
	<u>30,552,707.29</u>	<u>101,483,671.53</u>
Less Allowance for doubtful accounts	(6,070,904.12)	(7,928,773.55)
Provisions for goods returned	(2,098,432.38)	(3,538,515.50)
	<u>22,383,370.79</u>	<u>90,016,382.48</u>
<b>Other receivables</b>		
Accrued income	6,162,451.57	1,352,200.44
Prepaid expenses	52,146,994.42	12,433,460.20
Advance payment-Staff	0.00	7,000.00
Other receivable related parties (See Note 23.3.1)	80,250.00	1,523,923.20
Other	989,970.37	1,847,169.84
	<u>59,379,666.36</u>	<u>17,163,753.68</u>
<b>Total</b>	<b>81,763,037.15</b>	<b>107,180,136.16</b>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

6. Trade accounts receivable and other receivables (Cont.)

As at September 30, 2017 and December 31, 2016, trade accounts receivable were classified by aging as follows:

	(Unit:Baht)	
	September 30, 2017	December 31, 2016
Undue	15,766,686.06	64,034,146.94
Over due :		
1 - 90 days	5,511,237.69	26,806,929.42
91 - 180 days	246,468.29	2,375,620.75
181- 365 days	2,000,900.38	1,787,865.42
More than 365 days up	7,027,414.87	6,479,109.00
Total	<u>30,552,707.29</u>	<u>101,483,671.53</u>

Movement of the allowance for doubtful accounts for the nine-month period ended September 30, 2017 and 2016 as follows:

	(Unit:Baht)	
	For the nine-month	
	2017	2016
Allowance for doubtful accounts as at the beginning of the period	7,928,773.55	10,573,356.48
Increase	352,285.20	5,069,392.88
Write off	(384,686.20)	(807,819.74)
Received	(1,825,468.43)	(4,393,938.12)
Allowance for doubtful accounts as at the end of the period	<u>6,070,904.12</u>	<u>10,440,991.50</u>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**7. Inventories**

	(Unit:Baht)	
	September 30,	December 31,
	2017	2016
Finished goods	3,582,641.77	3,808,850.44
Work in process	1,727,995.20	1,768,988.87
Raw materials	3,766,392.69	2,769,414.27
	<u>9,077,029.66</u>	<u>8,347,253.58</u>
Less Allowance for inventories devaluation	(2,366,384.70)	(1,555,529.96)
Net	<u><u>6,710,644.96</u></u>	<u><u>6,791,723.62</u></u>

Movement of the allowance for inventories devaluation for the nine-month period ended September 30, 2017 and 2016 as follows:

	(Unit:Baht)	
	For the nine-month	
	2017	2016
Beginning of the period	1,555,529.96	577,917.41
Increase	810,854.74	550,313.46
End of the period	<u><u>2,366,384.70</u></u>	<u><u>1,128,230.87</u></u>

**8. Restricted bank deposit**

The Company had fixed deposit at 2 banks amount of Baht 5.42 million by using fixed deposit as collateral for long-term loan Baht 5.00 million and for letter guarantee for electricity usage to Metropolitan Electricity Authority, purchasing agreement in oil product to a private company and monthly postage service to Thai Post Co.,Ltd. Baht 0.42 million.

**9. Other long-term investment**

The Company had investment in debt securities in subordinated debenture Baht 1.00 million maturity in 10 years at yield rate 4.375% per annum due in December 2022.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

### 10. Long-term loan to related persons

As at September 30, 2017 and December 31, 2016, the Company had loan to employees Baht 0.59 million and Baht 0.95 million, respectively, as stated in note. 23.3.2 with payment due within 2 years deducted from salaries and monthly wages ,bearing no interest under welfare condition.

### 11. Investment property

The Company had investment property in land book value Baht 32.24 million secured as collateral for long-term loan.

As at September 30, 2017 and December 31, 2016, investment property had fair value at Baht 52.33 million and Baht 49.86 million, respectively.

### 12. Property, plant and equipment

Movements of the property plant and equipment account for the nine-month period ended September 30, 2017 and 2016 are summarized below:

	(Unit:Baht)	
	For the nine-month	
	2017	2016
Net book value as at the beginning of the period	133,480,510.19	163,575,027.67
Acquisitions during the period - at cost	6,847,417.76	11,748,035.18
Transferred from other non-current assets - at cost	18,333.34	2,027,948.60
Transferred to investment property - at cost	0.00	(32,239,860.10)
Transferred to other non-current assets - net	(18,586.45)	(142,747.43)
Disposals during the period - net	(456,255.68)	(602,890.93)
Depreciation for the period	(8,177,102.05)	(7,803,261.80)
Net book value as at the end of the period	<u>131,694,317.11</u>	<u>136,562,251.19</u>

As at September 30, 2017 and December 31, 2016.

12.1 The company has a fully depreciated property, plant and equipment still in use have cost value of Baht 110.38 million and Baht 108.24 million, respectively.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

12. Property, plant and equipment (Cont.)

12.2 Certain of land with its construction and machinery at book value amounting to Baht 91.78 million and Baht 92.29 million, respectively have been used as collateral for bank overdraft, short-term loans from financial institution and used as secured long-term loans as stated in note 18.

12.3 Vehicle at cost of Baht 1.44 million and 1.83 million, respectively were acquired from making financial lease contract as stated in note 18.

**13. Intangible assets**

Movements of the intangible assets account for the nine-month period ended September 30, 2017 and 2016 are summarized below:

	(Unit:Baht)	
	For the nine-month	
	2017	2016
Net book value as at the beginning of the period	2,873,485.83	3,293,272.35
Acquisitions during the period - at cost	149,915.80	301,650.00
Amortization for the period	(794,633.46)	(1,099,112.37)
Net book value as at the end of the period	<u>2,228,768.17</u>	<u>2,495,809.98</u>

**14. Deferred tax / Income tax expense**

14.1 Deferred tax assets after netting with deferred tax liabilities has been presented in the statement of financial position had details as follows:

	(Unit:Baht)	
	September 30, 2017	December 31, 2016
<b>Deferred tax assets</b>		
Allowance for inventories devaluation	473,276.94	311,105.99
Provision for liabilities - employee benefits	4,305,175.21	3,933,515.24
	<u>4,778,452.15</u>	<u>4,244,621.23</u>

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( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )



14. Deferred tax / Income tax expense (Cont.)

	(Unit:Baht)	
	September 30, 2017	December 31, 2016
<b>Deferred tax liabilities</b>		
Temporary differences - depreciation	(794,385.36)	(1,385,929.74)
Liabilities under financial leases	(33,785.34)	(20,554.97)
	<u>(828,170.71)</u>	<u>(1,406,484.71)</u>
<b>Net</b>	<u>3,950,281.44</u>	<u>2,838,136.52</u>

14.2 The movement of deferred tax assets and liabilities occurred during for the periods were as follows:

	(Unit:Baht)			
	January 1, 2017	<u>Recognized as (expenses)/revenues in</u>		September 30, 2017
		Profit or Losses	Statement of comprehensive income	
<b>For the nine-month period ended September 30, 2017</b>				
<b>Deferred tax assets</b>				
Allowance for inventories devaluation	311,105.99	162,170.95	0.00	473,276.94
Provision for liabilities - employee benefits	3,933,515.24	371,659.97	0.00	4,305,175.21
	<u>4,244,621.23</u>	<u>533,830.92</u>	<u>0.00</u>	<u>4,778,452.15</u>
<b>Deferred tax liabilities</b>				
Temporary differences - depreciation	(1,385,929.74)	591,544.38	0.00	(794,385.36)
Liabilities under financial leases	(20,554.97)	(13,230.37)	0.00	(33,785.34)
	<u>(1,406,484.71)</u>	<u>578,314.01</u>	<u>0.00</u>	<u>(828,170.70)</u>
<b>Deferred tax assets - net</b>	<u>2,838,136.52</u>	<u>1,112,144.92</u>	<u>0.00</u>	<u>3,950,281.44</u>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

14. Deferred tax / Income tax expense (Cont.)

14.2 The movement of deferred tax assets and liabilities occurred during for the periods were as follows:

(Unit:Baht)

	January 1, 2016	Recognized as(expenses)/revenues in		September 30, 2016
		Profit or Losses	Statement of comprehensive income	
<b>For the nine-month period ended September 30, 2016</b>				
<b>Deferred tax assets</b>				
Allowance for inventories devaluation	115,583.48	110,062.69	0.00	225,646.17
Provision for liabilities - employee benefits	1,497,622.99	321,450.24	1,983,860.00	3,802,933.23
	<u>1,613,206.47</u>	<u>431,512.93</u>	<u>1,983,860.00</u>	<u>4,028,579.40</u>
<b>Deferred tax liabilities</b>				
Temporary differences - depreciation	(1,425,823.65)	32,404.00	0.00	(1,393,419.65)
Liabilities under financial leases	(8,737.63)	(8,364.63)	0.00	(17,102.26)
	<u>(1,434,561.28)</u>	<u>24,039.37</u>	<u>0.00</u>	<u>(1,410,521.91)</u>
<b>Deferred tax assets - net</b>	<u>178,645.19</u>	<u>455,552.30</u>	<u>1,983,860.00</u>	<u>2,618,057.49</u>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

14. Deferred tax / Income tax expense (Cont.)

14.3 Income tax recognized in profit or loss as follows:

	(Unit:Baht)			
	For the three-month		For the nine-month	
	2017	2016	2017	2016
<b>Current income tax</b>				
Income tax expenses (revenues) for the period	(7,047,622.13)	(7,304,919.91)	40,178,087.91	36,814,782.27
<b>Deferred tax</b>				
Changing in temporary differences	(266,105.48)	(96,824.31)	(1,112,144.93)	(455,552.30)
Income tax expenses (revenues) in the statements of comprehensive income	<u>(7,313,727.61)</u>	<u>(7,401,744.22)</u>	<u>39,065,942.98</u>	<u>36,359,229.97</u>

14.4 Income tax on components of other comprehensive income as follows:

	(Unit:Baht)					
	Ended September 30, 2017			Ended September 30, 2016		
	Before income tax	Income tax (expense) revenue	Net income tax	Before income tax	Income tax (expense) revenue	Net income tax
Actuarial losses on employee benefit obligations	0.00	0.00	0.00	(9,919,300.00)	1,983,860.00	(7,935,440.00)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(9,919,300.00)</u>	<u>1,983,860.00</u>	<u>(7,935,440.00)</u>

14.5 Reconciliation between income tax expenses and the product of accounting profit multiplied by income tax rate presented as follows:

	(Unit:Baht)			
	For the three-month		For the nine-month	
	2017	2016	2017	2016
Profit before income tax	<u>(35,847,455.37)</u>	<u>(37,982,207.58)</u>	<u>197,431,349.48</u>	<u>178,455,945.95</u>
Amount of income tax from tax rate	(7,169,491.07)	(7,596,441.52)	39,486,269.90	35,691,189.19
Tax rate	20	20	20	20
Tax effect implications for:				
Non-deductible expenses	7,311.52	241,753.30	399,367.41	779,594.07
Additional deductible expenses.	(151,548.06)	(47,056.00)	(819,694.33)	(111,553.29)
Total	<u>(144,236.54)</u>	<u>194,697.30</u>	<u>(420,326.92)</u>	<u>668,040.78</u>
Income tax expense reported in the statements of comprehensive income	<u>(7,313,727.61)</u>	<u>(7,401,744.22)</u>	<u>39,065,942.98</u>	<u>36,359,229.97</u>
Effective income tax rate	20.40	19.49	19.79	20.37

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**15. Trade accounts payable and other payables**

	(Unit:Baht)	
	September 30,	December 31,
	2017	2016
<b>Trade accounts payable</b>		
Other parties	6,523,848.81	23,089,709.89
Trade notes payable	2,333,589.90	0.00
	<u>8,857,438.71</u>	<u>23,089,709.89</u>
<b>Other payables</b>		
Accrued expenses	20,234,616.88	15,579,514.11
Revenue Department payable	2,881,690.27	13,735,941.54
Suspense output tax	1,578,401.34	5,172,093.68
Advance deposit	458,863.60	3,956,245.00
Others	1,425,670.66	6,138,660.04
	<u>26,579,242.75</u>	<u>44,582,454.37</u>
<b>Total</b>	<u><u>35,436,681.46</u></u>	<u><u>67,672,164.26</u></u>

**16. Current portion of long-term liabilities**

	(Unit:Baht)	
	September 30,	December 31,
	2017	2016
Long-term loans (Note 17)	7,963,881.25	8,452,542.37
Liabilities under finance lease ( Note 18)	721,541.62	704,420.66
<b>Total</b>	<u><u>8,685,422.87</u></u>	<u><u>9,156,963.03</u></u>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**17. Long-term loans**

	(Unit:Baht)	
	September 30,	December 31,
	2017	2016
Long-term loans	20,466,892.05	26,755,117.07
Less Current portion of long-term loans ( Note 16)	(7,963,881.25)	(8,452,542.37)
Net	<u>12,503,010.80</u>	<u>18,302,574.70</u>

Movement of the long-term loan during the nine-month ended September 30, 2017 and 2016 were as follows:

	(Unit:Baht)	
	For the nine-month	
	2017	2016
Balance as at beginning of the period	20,466,892.05	36,200,077.31
Decrease	(7,963,881.25)	(7,415,173.06)
Balance as at end of the period	<u>12,503,010.80</u>	<u>28,784,904.25</u>

**18. Liabilities under finance lease contract**

	(Unit:Baht)	
	September 30,	December 31,
	2017	2016
Liabilities under finance lease contract	962,055.29	1,485,355.46
Less Current portion of liabilities under finance lease contract ( Note 16)	(721,541.62)	(704,420.66)
Net	<u>240,513.67</u>	<u>780,934.80</u>

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( Mr. Anothai Eamlumnow )

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18. Liabilities under finance lease contract (Cont.)

Details of assets under finance leases contract are as follows:

	(Unit:Baht)	
	September 30, 2017	December 31, 2016
Motors vehicle	2,802,462.45	2,802,462.45
Less Accumulated depreciation	(1,357,720.78)	(970,007.81)
Book value	<u>1,444,741.67</u>	<u>1,832,454.64</u>

The Company had entered into 3 hire-purchase contracts, with leasing companies for rental of motor vehicles, with instalment period 3 to 4 years, repayment in amount of Baht 69,335.20 per month. The hire-purchase contract will end in November 2018.

**19. Employee benefit obligations**

19.1 Movement of the present value of the employee benefit obligations for the nine- month period ended September 30, 2017 and 2016 are as follows:

	(Unit:Baht)	
	For the nine-month	
	2017	2016
Balance as at beginning of the period	19,667,576.15	7,488,114.91
Current service cost	1,547,508.71	1,508,222.10
Interest cost	500,354.20	450,507.90
Employee benefit payment during period	(189,563.00)	(351,478.76)
Estimated actuarial loss	0.00	9,919,300.00
Balance as at end of the period	<u>21,525,876.06</u>	<u>19,014,666.15</u>

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( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

19. Employee benefit obligations (Cont.)

19.2 Employee benefit expenses recognized in the statement of comprehensive income for the three-month and nine-month period ended September 30, 2017 and 2016 are as follows:

	(Unit:Baht)			
	For the three-month		For the nine-month	
	2017	2016	2017	2016
Costs of selling and services	371,441.00	349,360.24	1,114,323.00	1,048,080.72
Selling expenses	60,730.00	57,455.93	182,190.00	172,367.79
Administrative expenses	250,450.00	246,093.83	751,350.00	738,281.49
<b>Total</b>	<b>682,621.00</b>	<b>652,910.00</b>	<b>2,047,863.00</b>	<b>1,958,730.00</b>

19.3 Estimated actuarial loss recognized in other comprehensive income for the nine-month period ended September 30, 2017 and 2016 are as follows:

	(Unit:Baht)	
	For the nine-month	
	2017	2016
Retained earnings as at beginning of the period	0.00	0.00
Recognized during in the period	0.00	9,919,300.00
<b>Retained earnings as at end of the period</b>	<b>0.00</b>	<b>9,919,300.00</b>

19.4 Loss from provision for Actuarial technique recognized in other comprehensive income for the nine-month period ended September 30, 2017 and 2016 are as follows:

	(Unit:Baht)	
	For the nine-month	
	2017	2016
Discount rate	0.00	1,112,625.00
Salary increase rate	0.00	7,088,913.00
Employee turnover rate	0.00	(3,747.00)
Adjusted by experience	0.00	1,721,509.00
<b>Total</b>	<b>0.00</b>	<b>9,919,300.00</b>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

## 20. Dividend paid

According to Board of Director meeting No.3/2017 held on June 16, 2017, resolved to pay the interim dividend from the operating result of January to April 2017 for the total eligible shares of 500 million shares at the rate of Baht 0.14 per share totalling Baht 70.00 million to the shareholders. The company already paid such dividend on July 7, 2017.

## 21. Provident fund

The Company contributed to the provident fund for the three month and nine month periods ended September 30, 2017 and 2016 are as follows:

(Unit:Baht)

	For the three-month		For the nine-month	
	2017	2016	2017	2016
Contribution to provident fund	1,020,079.84	827,994.28	2,856,463.84	2,551,733.78
Total	1,020,079.84	827,994.28	2,856,463.84	2,551,733.78

## 22. Expenses by nature

Expenses by nature for the three-month and nine-month period ended September 30, 2017 and 2016 are as follows:

(Unit:Baht)

	For the three-month		For the nine-month	
	2017	2016	2017	2016
Changing in finished goods and work in process	(7887180.46)	1,313,365.23	267,202.34	888,396.03
Raw material used	4,401,766.36	6,453,067.98	19,424,460.27	21,348,707.34
Hire of work expenses for plate, original manuscript and others	7,747,484.99	5,961,447.33	24,926,340.40	19,742,320.01
Employee expenses	30,023,456.48	34,268,800.04	101,550,925.66	109,913,873.46
Management benefit expenses	9,617,556.33	7,683,267.25	27,813,002.33	22,232,551.75
Service charge for using area for organizing eve	640,000.00	385,140.00	108,298,580.84	109,784,872.71
Structure decoration expenses	161,000.00	399,669.00	46,638,548.96	48,240,793.38
Advertising expenses	1,106,683.65	846,852.17	22,967,687.02	18,721,242.32
Hire of work expenses for organize activities	1,337,105.11	1,416,161.86	24,818,496.68	17,481,314.20
Installation and dismantling of electrical system	0.00	0.00	12,155,590.00	12,361,680.00
Depreciation / Amortization	3,010,229.66	3,338,098.17	8,971,735.51	8,902,374.17

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )



**23. Transaction with related parties**

23.1 Relationship between the related parties summarized as follows:

<u>Persons or company</u>	<u>Relationship type</u>	<u>Type of transactions</u>	<u>Pricing policy</u>
Blue Diamond Golf And Water Sport Club Co., Ltd.	Common director and shareholder	Provide event organizer services	Close to normal business price of another customer
		Provide printing services	Close to normal business price of another customer
		Provide advertising services	Close to normal business price of another customer
		Provide consultancy and management services	Agreed-upon prices
		Provide art work service	Close to normal business price of another customer
		Provide office for rental	Close to market price
		Provide place for activities	Close to normal business price of another customer
		Advertising expense	Close to normal business price of another customer
Dream Garage Design and Construction Co., Ltd.	Common director and shareholder	Provide advertising services	Close to normal business price of another customer
Yachiyoda Allow Wheel Co., Ltd	Common director and shareholder	Provide printing services	Close to normal business price of another customer

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

23. Transaction with related parties (Cont.)

23.2 Transactions in the statement of comprehensive income

Significant revenues and expenses with related parties for the three-month and nine-month periods ended September 30, 2017 and 2016 summarized as follows:

	(Unit:Baht)			
	For the three-month		For the nine-month	
	2017	2016	2017	2016
<b>23.2.1 Revenue from services</b>				
Blue Diamond Golf And				
Water Sport Club Co., Ltd.				
- Provide event organizer services	0.00	0.00	480,000.00	756,000.00
- Provide Utilities services	0.00	0.00	17,130.00	0.00
- Provide printing services	310,099.00	345,315.00	1,459,429.00	1,506,117.00
- Provide advertising services	0.00	0.00	0.00	225,000.00
	<u>310,099.00</u>	<u>345,315.00</u>	<u>1,956,559.00</u>	<u>2,487,117.00</u>
Dream Garage Design and				
Construction Co., Ltd.				
- Provide advertising services	0.00	30,000.00	0.00	137,250.00
Yachiyoda Allow Wheel Co., Ltd.				
- Provide printing services	52,000.00	64,000.00	80,500.00	64,000.00
	<u>362,099.00</u>	<u>439,315.00</u>	<u>2,037,059.00</u>	<u>2,688,367.00</u>
<b>23.2.2 Other income</b>				
Blue Diamond Golf And				
Water Sport Club Co., Ltd.				
- Provide consultancy and management services	0.00	356,056.83	0.00	1,068,170.49
- Provide office for rent	112,500.00	0.00	337,500.00	0.00
- Provide art work service	31,400.00	31,400.00	144,200.00	275,600.00
	<u>143,900.00</u>	<u>387,456.83</u>	<u>481,700.00</u>	<u>1,343,770.49</u>

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( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

23. Transaction with related parties (Cont.)

(Unit:Baht)

	For the three-month		For the nine-month	
	2017	2016	2017	2016
23.2.3 Cost of services				
Blue Diamond Golf And				
Water Sport Club Co., Ltd.				
- Provide activity place activities	0.00	0.00	352,327.11	100,000.00
	<u>0.00</u>	<u>0.00</u>	<u>352,327.11</u>	<u>100,000.00</u>
23.2.4 Selling expenses				
Blue Diamond Golf And				
Water Sport Club Co., Ltd.				
- Advertising expense	0.00	0.00	170,000.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>170,000.00</u>	<u>0.00</u>
23.2.5 Key executive remuneration				
Short-term benefits	9,512,928.83	7,591,905.00	27,499,119.83	21,958,465.00
Post-employment benefits	104,627.50	91,362.25	313,882.50	274,086.75
	<u>9,617,556.33</u>	<u>7,683,267.25</u>	<u>27,813,002.33</u>	<u>22,232,551.75</u>

23.3 Transactions in the statement of financial position

Significant balance with related parties as at September 30, 2017 and December 31, 2016 summarized as follows:

(Unit:Baht)

	September 30, 2017	December 31, 2016
23.3.1 Trade accounts receivable and other receivables		
Trade accounts receivable		
Blue Diamond Golf And Water Sport Club Co., Ltd.	331,805.93	1,657,501.69
Yachiyoda Allow Wheel Co., Ltd.	29,960.00	851,987.50
	<u>361,765.93</u>	<u>2,509,489.19</u>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

23. Transaction with related parties (Cont.)

		(Unit:Baht)	
		September 30,	December 31,
		2017	2016
Other receivables			
Blue Diamond Golf And Water Sport Club Co., Ltd.			
- Provide consultancy and management services		0.00	1,523,923.20
- Provide office for rent		80,250.00	0.00
		<u>80,250.00</u>	<u>1,523,923.20</u>
23.3.2 Long-term loans			
Employee		585,460.00	952,056.00
		<u>585,460.00</u>	<u>952,056.00</u>

Movement of long-term loan to related person were as follows:

				(Unit:Baht)
	January 1,	Additional	Repayment	September 30,
	2017	lending		2017
Employees	<u>952,056.00</u>	<u>150,000.00</u>	<u>516,596.00</u>	<u>585,460.00</u>
	<u>952,056.00</u>	<u>150,000.00</u>	<u>516,596.00</u>	<u>585,460.00</u>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

## 24. Supplementary disclosure of cash flow information

Cash and cash equivalents consist of cash on hand and all types of deposits at financial institutions with original maturities of three months or less and current investments with original maturities of three months or less but excluding deposits at financial institutions used as collateral.

24.1 Cash and cash equivalents as at the beginning of period are as follows:

	(Unit:Baht)	
	January 1, 2017	January 1, 2016
Cash	12,698.50	79,524.00
Current accounts	3,875,554.79	2,827,699.53
Savings deposit	55,231,169.98	150,676,732.39
Fixed deposit	1,145,974.45	129,781.03
Total	<u>60,265,397.72</u>	<u>153,713,736.95</u>

24.2 Cash and cash equivalents as at the end of period are as follows:

	(Unit:Baht)	
	September 30, 2017	September 30, 2016
Cash	78,947.20	173,483.00
Current accounts	17,743,864.87	70,696.40
Savings deposit	14,254,827.21	14,390,607.89
Fixed deposit	50,795,982.06	151,140,201.63
Total	<u>82,873,621.34</u>	<u>165,774,988.92</u>

24.3 Non-cash transactions for the nine-month ended September 30, 2017 were as follows:

24.3.1 The Company purchased office equipment amounting to Baht 0.95 million presented as other payables.

24.3.2 Transferred other non-current assets (barter goods) as fixed assets amounting to Baht 0.018 million.

24.3.3 Transferred office equipment deactivated as other non-current assets amounting to Baht 0.019 million.

24.3.4 The Company purchased intangible assets amounting to Baht 0.15 million presented as other payables.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

24. Supplementary disclosure of cash flow information (Cont.)

24.4 Non-cash transactions for the nine-month ended September 30, 2016 were as follows:

24.4.1 The Company purchased office equipment amounting to Baht 0.36 million presented as other payables.

24.4.2 Received repayment from receivable with asset (Tools and appliances) amounting to Baht 1.00 million.

24.4.3 Transferred inventories (barter goods) as fixed assets amounting to Baht 2.03 million.

24.4.4 Transferred part of land and land improvement as investment property amounting to Baht 32.24 million.

24.4.5 Transferred part of office equipment as other non-current assets amounting to Baht 0.14 million.

**25. Commitments and contingent liabilities**

25.1 As at September 30, 2017 and 2016 The Company had commitments to pay the rental and service charge according to agreements as follows:

	(Unit:Baht)	
	September 30, 2017	December 31, 2016
Within 1 year	2,050,809.06	2,363,097.72
Over 1 year within 5 years	854,657.14	904,846.43
Total	<u>2,905,466.20</u>	<u>3,267,944.15</u>

25.2 As at September 30, 2017 and 2016, the Company has commitments to pay consulting fee to an expert Baht 1.16 million and Baht 2.22 million with 1 year contract ended on December 31, 2017. When the contract is expired and no any party want to terminate, the contract will be automatically renewed .

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

**26. Business segment information**

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief decision maker officer in order to make decisions about the allocation of resources to the segment and assess its performance. The chief decision maker officer is the Managing Director of the Company.

The main segment operation of the Company for the three-month and nine-month periods ended September 30, 2017 and 2016 as follows:

(Unit:Baht)

	Statement of comprehensive income for the three - month							
	Activities		Media & Publishing		Provide printing services		Total	
	2017	2016	2017	2016	2017	2016	2017	2016
Revenues from sales and services	10,665,147.19	13,321,168.61	12,127,009.14	14,799,740.45	21,784,946.00	12,467,652.21	44,577,102.33	40,588,561.27
Costs of sales and services	(14,299,108.59)	(15,289,436.63)	(18,791,500.81)	(16,704,140.72)	(14,584,195.71)	(10,625,355.82)	(47,674,805.11)	(42,618,933.17)
<b>Gross Profit(Loss)</b>	<b>(3,633,961.40)</b>	<b>(1,968,268.02)</b>	<b>(6,664,491.67)</b>	<b>(1,904,400.27)</b>	<b>7,200,750.29</b>	<b>1,842,296.39</b>	<b>(3,097,702.78)</b>	<b>(2,030,371.90)</b>
Other income							2,147,981.91	1,860,213.25
Selling expenses							(6,383,672.99)	(9,190,734.22)
Administrative expenses							(28,146,903.29)	(28,105,319.84)
Financial costs							(367,158.22)	(515,994.87)
Profit (Loss) before income tax							(35,847,455.37)	(37,982,207.58)
Income tax (expenses) revenue							7,313,727.61	7,401,744.22
<b>Profit(Loss) for the period</b>							<b>(28,533,727.76)</b>	<b>(30,580,463.36)</b>
<b>Other comprehensive income</b>								
<b>Item that will never be reclassified in profit or loss :-</b>								
Actuarial gains(losses) on employee benefit obligations							0.00	0.00
Income tax on composition of other comprehensive income							0.00	0.00
<b>Other comprehensive income for the period - net of tax</b>							<b>0.00</b>	<b>0.00</b>
<b>Total comprehensive income for the period</b>							<b>(28,533,727.76)</b>	<b>(30,580,463.36)</b>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )

26. Business segment information (Cont.)

(Unit:Baht)

Statement of comprehensive income for the nine - month								
	Activities		Media & Publishing		Provide printing services		Total	
	2017	2016	2017	2016	2017	2016	2017	2016
Revenues from sales and services	566,123,025.74	570,190,822.87	44,488,513.22	50,806,605.17	60,814,240.58	38,506,524.09	671,425,779.54	659,503,952.13
Costs of sales and services	(269,374,091.76)	(263,087,183.28)	(41,334,718.06)	(49,581,460.64)	(44,024,922.41)	(38,827,526.58)	(354,733,732.23)	(351,496,170.50)
<b>Gross Profit(Loss)</b>	<u>296,748,933.98</u>	<u>307,103,639.59</u>	<u>3,153,795.16</u>	<u>1,225,144.53</u>	<u>16,789,318.17</u>	<u>(321,002.49)</u>	<u>316,692,047.31</u>	<u>308,007,781.63</u>
Other income							6,455,555.82	7,102,460.41
Selling expenses							(40,829,126.94)	(43,145,579.86)
Administrative expenses							(83,679,931.16)	(91,823,651.09)
Financial costs							(1,207,195.55)	(1,685,065.14)
Profit(Loss) before income tax							<u>197,431,349.48</u>	<u>178,455,945.95</u>
Income tax (expenses) revenue							(39,065,942.98)	(36,359,229.97)
<b>Profit (Loss) for the period</b>							<u>158,365,406.50</u>	<u>142,096,715.98</u>
<b>Other comprehensive income</b>								
<b>Item that will never be reclassified in profit or loss :-</b>								
Actuarial gains(losses) on employee benefit obligations							0.00	(9,919,300.00)
Income tax on composition of other comprehensive income							0.00	1,983,860.00
<b>Other comprehensive income for the period - net of tax</b>							<u>0.00</u>	<u>(7,935,440.00)</u>
<b>Total comprehensive income for the period</b>							<u>158,365,406.50</u>	<u>134,161,275.98</u>

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )



**27. Capital management**

The objective of financial management of the Company is to maintain the ability of operation as a going concern and proper capital structure.

As at September 30, 2017 and December 31, 2016 the company has debt to equity ratio equal 0.30 and 0.81 respectively.

**28. Events after the reporting period**

According to Board of Director meeting No.5/2017 held on October 10, 2017, resolved to pay the remaining interim dividend from the operating result of 6 month (January to June 2017) according the Board of Directors' Meeting No. 3/2017, held on 16 June 2017 Baht 60.00 million to the shareholders of 500 million shares at the rate of Baht 0.12 per share. The company already paid such dividend on October 24, 2017.

**29. Interim financial statements approval**

These interim financial statements have been approved to be issued by the Company's director on October 31, 2017.

(Sign) ..... Directors

( Mr. Anothai Eamlumnow )

( Mr. Peeraphong Eamlumnow )